

CITY OF SABULA

RESOLUTION #1195, A RESOLUTION APPROVING THE MAXIMUM PROPERTY TAX DOLLARS REQUESTED FOR FY20/21

WHEREAS, at the January 28th, 2020 regular council meeting, the City of Sabula Council approved setting a public hearing for February 25th, 2020, on the maximum property tax dollars requested, and

WHEREAS, a notice of said hearing was published as required in the Preston Times and posted on the Sabula Iowa City Hall Facebook page on February 12th, 2020, and

WHEREAS, said hearing concerning the proposed city maximum property tax dollars was held on February 25, 2020, and

WHEREAS, the City Council of the City of Sabula have considered the proposed FY20/21 maximum property tax dollars for the affected levy total, and

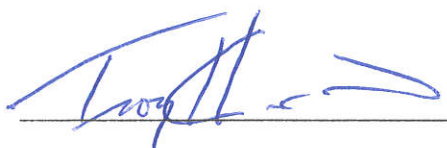
NOW THEREFORE BE IT RESOLVED by the City Council of the City of Sabula, Iowa that the maximum property tax dollars for the affected tax levies for FY20/21 shall not exceed the following total:

Total maximum levy for affected property tax levies - \$189,029.00

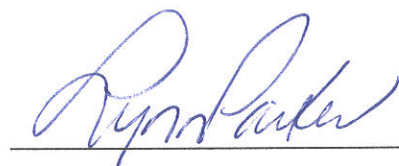
The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for FY20/21 does not represent an increase of greater than 102% from the Maximum Property Tax dollars requested for FY 20/21. It shows a decrease of 3.6%.

Roll Call Vote:

Hank Kramer - YEA/NAY
Teena Kramer - YEA/NAY
Rich Epich - YEA/NAY
Pat Meyers - YEA/NAY
Dave Ward - YEA/NAY



Troy Hansen, Mayor



Lynn Parker, City Clerk

CITY NAME Sabula	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2020 - June 30, 2021	CITY CODE 49-458
----------------------------	---	----------------------------

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/26/2020	Meeting Time: 6:30 PM	Meeting Location: City Hall 411 Broad Street
-----------------------------------	---------------------------------	--

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available):		City Telephone Number: 563/687-2420		
Iowa Department of Management	Current Year Certified Property Tax 2019/2020	Budget Year Effective Property Tax 2020/2021**	Budget Year Proposed Maximum Property Tax 2020/2021	Annual % CHG
Regular Taxable Valuation 1	17,919,651	17,329,485	17,329,485	
Tax Levies:				
Regular General 2	\$145,149	\$145,149	\$140,369	
Contract for Use of Bridge 3	\$0	\$0		
Opr & Maint Publicly Owned Transit 4	\$0	\$0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr. 5	\$0	\$0		
Opr & Maint of City-Owned Civic Center 6	\$0	\$0		
Planning a Sanitary Disposal Project 7	\$0	\$0		
Liability, Property & Self-Insurance Costs 8	\$24,850	\$24,850	\$25,900	
Support of Local Emer. Mgmt. Commission 9	\$1,584	\$1,584	\$1,584	
Emergency 10	\$4,500	\$4,500	\$4,679	
Police & Fire Retirement 11	\$0	\$0		
FICA & IPERS 12	\$20,000	\$20,000	\$16,497	
Other Employee Benefits 13	\$0	\$0		
*Total 384.15A Maximum Tax Levy 14	\$196,083	\$196,083	\$189,029	-3.60%
Calculated 384.15A Maximum Tax Rate 15	\$10.94234	\$11.31499	\$10.90792	

Explanation of significant increases in the budget:

If applicable, the above notice also available online at:

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year