

**NOTICE OF PUBLIC HEARING - CITY OF SABULA - PROPOSED PROPERTY TAX LEVY  
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/28/2023 **Meeting Time:** 06:30 PM **Meeting Location:** 411 Broad Street, Sabula, Iowa 52070

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.sabulaia.com

City Telephone Number  
(563) 687-2420

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	16,939,346	17,038,370	17,038,370	
Tax Levies:				
Regular General	137,209	137,209	138,011	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	35,394	35,394	46,728	
Support of Local Emer. Mgmt. Commission	1,581	1,581	1,560	
Emergency	4,490	4,490	0	
Police & Fire Retirement	0	0	0	
FICA & IPERS	20,109	20,109	22,056	
Other Employee Benefits	0	0	0	
<b>Total Tax Levy</b>	<b>198,783</b>	<b>198,783</b>	<b>208,355</b>	<b>4.81</b>
<b>Tax Rate</b>	<b>11.73499</b>	<b>11.66679</b>	<b>12.22857</b>	

**Explanation of significant increases in the budget:**

Increase of tax rate due to decrease in taxable valuations

**If applicable, the above notice also available online at:**

-

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year