

FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES

The City of : **SABULA** County Name: **JACKSON COUNTY**

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	15,146,278	2b	15,108,784	City Number: 49-458
DEBT SERVICE	3a	18,408,006	3b	18,370,512	Last Official Census: 506
Ag Land	4a	0			

Consolidated General Fund Levy Calculation

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2025 Budget Data	7.86412	143,268	18,217,934	-16.86
	Limitation Percentage			
	0			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2026	8.10000	122,685	-14.37	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Consolidated General Fund		5	122,685	122,381	43	8.10000
		Non-Voted Other Permissible Levies						
384.12(1)	0.95000	Opr & Maint publicly owned Transit		7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)		11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs		14	13,000	12,968	52	0.85830
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	2,794	2,787	465	0.18447
		Voted Other Permissible Levies						
28E.22	1.50000	Unified Law Enforcement		24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)		25	138,479	138,136		
384.1	3.00375	Ag Land		26		0	63	0.00000
		Total General Fund Tax Levies (25 + 26)		27	138,479	138,136		Do Not Add
		Special Revenue Levies						
384.6	Amt Nec	Police & Fire Retirement		29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	54,896	54,760		3.62439
Rules	Amt Nec	Other Employee Benefits		31	24,432	24,372		1.61307
		Subtotal Employee Benefit Levy (29,30,31)		32	79,328	79,132	65	5.23746
		Valuation						
386	As Req	With Gas & Elec		Without Gas & Elec				
	SSMID 1 (A)	0 (B)	0	34		0	66	0.00000
	SSMID 2 (A)	0 (B)	0	35		0	67	0.00000
	SSMID 3 (A)	0 (B)	0	36		0	68	0.00000
	SSMID 4 (A)	0 (B)	0	37		0	69	0.00000
	SSMID 5 (A)	0 (B)	0	555		0	565	0.00000
	SSMID 6 (A)	0 (B)	0	556		0	566	0.00000
	SSMID 7 (A)	0 (B)	0	1177		0	1179	0.00000
	SSMID 8 (A)	0 (B)	0	1185		0	1187	0.00000
		Total Special Revenue Levies		39	79,328	79,132		
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	0	0	70	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0.00000
		Total Property Taxes (27+39+40+41)		42	217,807	217,268	72	14.38023

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.


 (City Representative)


 (Date)

(County Auditor)

(Date)

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF SABULA - PROPOSED PROPERTY TAX LEVY
SABULA

Fiscal Year July 1, 2025 - June 30, 2026

CITY #: 49-458

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/25/2025 Meeting Time: 06:30 PM Meeting Location: Sabula City Hall 411 Broad Street Sabula, Iowa 52070

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.sabulaiaa.com

City Telephone Number
 (563) 687-2420

Iowa Department of Management	Current Year Property Tax	Certified 2024 - 2025	Budget Year Property Tax	Effective 2025 - 2026	Budget Year Property Tax	Proposed 2025 - 2026
Taxable Valuations for Non-Debt Service		18,179,728		15,108,784		15,108,784
Consolidated General Fund		142,968		142,968		122,381
Operation & Maintenance of Public Transit		0		0		0
Aviation Authority		0		0		0
Liability, Property & Self Insurance		60,175		60,175		12,968
Support of Local Emergency Mgmt. Comm.		1,642		1,642		2,787
Unified Law Enforcement		0		0		0
Police & Fire Retirement		0		0		0
FICA & IPERS (If at General Fund Limit)		33,671		33,671		54,760
Other Employee Benefits		0		0		24,372
Capital Projects (Capital Improv. Reserve)		0		0		0
Taxable Value for Debt Service		18,179,728		18,370,512		18,370,512
Debt Service		0		0		0
CITY REGULAR TOTAL PROPERTY TAX		238,456		238,456		217,268
CITY REGULAR TAX RATE		13.11653		15.78261		14.38023
Taxable Value for City Ag Land		0		0		0
Ag Land		0		0		0
CITY AG LAND TAX RATE		0.00000		0.00000		0.00000
Tax Rate Comparison-Current VS. Proposed						
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year	Certified	Budget Year	Proposed	Percent Change	
		2024/2025		2025/2026		
City Regular Residential		608		750	23.36	
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year	Certified	Budget Year	Proposed	Percent Change	
		2024/2025		2025/2026		
City Regular Commercial		2,683		3,353	24.97	

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Liability/Property insurance increase is estimated at 10%. FICA increase of 3%. Support of local Emergency Management.

FUND BALANCE

City Name: SABULA
Fiscal Year July 1, 2025 - June 30, 2026

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2024									
Beginning Fund Balance July 1	1 4,348	229,805	0	50,926	-2,146	17,391	300,324	1,138,051	1,438,375
Actual Revenues Except Beg Balance	2 810,180	338,705	0	98,175	0	1,108	1,248,168	1,160,839	2,409,007
Actual Expenditures Except End Balance	3 602,435	314,262	0	85,376	0	0	1,002,073	1,430,297	2,432,370
Ending Fund Balance June 30	4 212,093	254,248	0	63,725	-2,146	18,499	546,419	868,593	1,415,012
Re-Estimated FY 2025									
Beginning Fund Balance	5 212,093	254,248	0	63,725	-2,146	18,499	546,419	868,593	1,415,012
Re-Est Revenues	6 409,314	237,965	0	52,598	2,147	30	702,054	1,267,956	1,970,010
Re-Est Expenditures	7 543,454	309,114	0	47,132	0	0	899,700	1,185,973	2,085,673
Ending Fund Balance	8 77,953	183,099	0	69,191	1	18,529	348,773	950,576	1,299,349
Budget FY 2026									
Beginning Fund Balance	9 77,953	183,099	0	69,191	1	18,529	348,773	950,576	1,299,349
Revenues	10 458,390	312,613	96,000	47,136	0	0	914,139	1,270,760	2,184,899
Expenditures	11 536,343	281,691	92,890	47,132	0	0	958,056	1,350,637	2,308,693
Ending Fund Balance	12 0	214,021	3,110	69,195	1	18,529	304,856	870,699	1,175,555

LOCAL EMC SUPPORT

City Name: SABULA
Fiscal Year July 1, 2025 - June 30, 2026

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg. Mgmt. Comm.	2,794	2,787
TOTAL FOR FY 2026	2,794	2,787

City Name: SABULA
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY									
Police Department/Crime Prevention	1 109,418	10,065						119,483	118,733
Jail	2							0	0
Emergency Management	3 35,210							35,210	33,702
Flood Control	4 16,120	725						16,845	4,399
Fire Department	5 59,009	320						59,329	72,617
Ambulance	6							0	0
Building Inspections	7							0	0
Miscellaneous Protective Services	8							0	0
Animal Control	9 400							400	0
Other Public Safety	10							0	0
TOTAL (lines 1 - 10)	11 220,157	11,110				0		231,267	229,451
PUBLIC WORKS									
Roads, Bridges, & Sidewalks	12 0	128,588						128,588	121,066
Parking - Meter and Off-Street	13							0	0
Street Lighting	14 0	3,200						3,200	6,987
Traffic Control and Safety	15							0	0
Snow Removal	16 0	8,374						8,374	2,987
Highway Engineering	17							0	0
Street Cleaning	18							0	0
Airport (if not Enterprise)	19							0	0
Garbage (if not Enterprise)	20 93,630							93,630	90,261
Other Public Works	21							0	0
TOTAL (lines 12 - 21)	22 93,630	140,162				0		233,792	221,301
HEALTH & SOCIAL SERVICES									
Welfare Assistance	23							0	0
City Hospital	24							0	0
Payments to Private Hospitals	25							0	0
Health Regulation and Inspection	26							0	0
Water, Air, and Mosquito Control	27							0	0
Community Mental Health	28							0	0
Other Health and Social Services	29					0		0	0
TOTAL (lines 23 - 29)	30 0	0						0	0
CULTURE & RECREATION									
Library Services	31 57,988	25,140						83,128	55,598
Museum, Band and Theater	32							0	0
Parks	33 22,968	1,850						24,818	21,914
Recreation	34 12,000							12,000	4,889
Cemetery	35 15,909	815						16,724	8,670
Community Center, Zoo, & Marina	36							0	0
Other Culture and Recreation	37							0	0
TOTAL (lines 31 - 37)	38 108,865	27,805				0		136,670	91,071

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: SABULA
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
COMMUNITY & ECONOMIC DEVELOPMENT									
Community Beautification	39							0	0
Economic Development	40	500	66,000					66,500	84,171
Housing and Urban Renewal	41							0	0
Planning & Zoning	42							0	0
Other Com & Econ Development	43							0	0
TIF Rebates	44							0	0
TOTAL (lines 39 - 44)	45	500	66,000	0		0		66,500	84,171
GENERAL GOVERNMENT									
Mayor, Council, & City Manager	46	5,800	675					6,475	7,056
Clerk, Treasurer, & Finance Adm.	47	47,838	7,500					55,338	56,545
Elections	48	1,000						1,000	317
Legal Services & City Attorney	49	9,500						9,500	5,752
City Hall & General Buildings	50	18,641						18,641	28,821
Tort Liability	51							0	0
Other General Government	52	1,430						1,430	1,155
TOTAL (lines 46 - 52)	53	84,209	8,175	0		0		92,384	99,646
DEBT SERVICE									
Gov Capital Projects	54			47,132				47,132	85,376
TIF Capital Projects	55							0	0
TOTAL CAPITAL PROJECTS	57	0	0	0	0	0		0	0
TOTAL Governmental Activities Expenditures (lines 11-22+30+38+44+52+53+54)	58	507,361	253,252	47,132	0	0		807,745	811,016
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF									
Water Utility	59						127,795	127,795	144,221
Sewer Utility	60						158,740	158,740	170,440
Electric Utility	61						600,468	600,468	510,083
Gas Utility	62						251,030	251,030	264,185
Airport	63							0	0
Landfill/Garbage	64							0	0
Transit	65							0	0
Cable TV, Internet & Telephone	66							0	0
Housing Authority	67							0	0
Storm Water Utility	68							0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	3,216
Enterprise DEBT SERVICE	70							0	48,680
Enterprise CAPITAL PROJECTS	71							0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73						1,138,033	1,138,033	1,140,825
TOTAL ALL EXPENDITURES (lines 58+73)	74	507,361	253,252	47,132	0	0	1,138,033	1,945,778	1,951,841
Regular Transfers Out	75	36,093	55,862				47,940	139,895	480,529
Internal TIF Loan Transfers Out	76							0	0
Total ALL Transfers Out	77	36,093	55,862	0	0	0	47,940	139,895	480,529
Total Expenditures and Other Fin Uses (lines 74+77)	78	543,454	309,114	47,132	0	0	1,185,973	2,085,673	2,432,370
Ending Fund Balance June 30	79	77,953	183,099	69,191	1	18,529	950,576	1,299,349	1,415,012

RE-ESTIMATED REVENUES DETAIL

City Name: SABULA
Fiscal Year July 1, 2024 - June 30, 2025

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
Taxes Levied on Property	1 203,569	33,742		1,645				238,956	220,796
Less: Uncollected Property Taxes - Levy Year	2							0	0
Net Current Property Taxes (line 1 minus line 2)	3 203,569	33,742		1,645	0			238,956	220,796
Delinquent Property Taxes	4							0	0
TIF Revenues	5							0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6							0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7							0	0
Parimutual wager tax	8							0	0
Gaming wager tax	9							0	0
Mobile Home Taxes	10							0	0
Hotel/Motel Taxes	11							0	0
Other Local Option Taxes	12	55,492						55,492	65,083
Subtotal - Other City Taxes (lines 6 thru 12)	13 0	55,492		0	0			55,492	65,083
Licenses & Permits	14 8,920							8,920	14,432
Use of Money & Property	15 19,742	1,478				30		21,250	25,329
Intergovernmental:									
Federal Grants & Reimbursements	16 12,050						1,620	13,650	131,274
Road Use Taxes	17	65,968						65,968	71,475
Other State Grants & Reimbursements	18 19,346	80,000						99,346	47,974
Local Grants & Reimbursements	19							0	32,047
Subtotal - Intergovernmental (lines 16 thru 19)	20 31,376	145,968	0	0	0		1,620	178,964	282,770
Charges for Fees & Service:									
Water Utility	21								
Sewer Utility	22								
Electric Utility	23								
Gas Utility	24								
Parking	25								
Airport	26								
Landfill/Carbage	27 89,975								
Hospital	28								
Transit	29								
Cable TV, Internet & Telephone	30								
Housing Authority	31								
Storm Water Utility	32								
Other Fees & Charges for Service	33 8,010	285						8,325	74,594
Subtotal - Charges for Service (lines 21 thru 33)	34 98,015	285		0	0		1,204,983	1,303,283	1,255,551
Special Assessments	35								
Miscellaneous	36 19,946	1,000							
Other Financing Sources:									
Regular Operating Transfers In	37 27,746			50,953	2,147		59,049	139,895	480,529
Internal TIF Loan Transfers In	38							0	0
Subtotal ALL Operating Transfers In	39 27,746	0	0	50,953	2,147	0	59,049	139,895	480,529
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								
Proceeds of Capital Asset Sales	41								
Subtotal-Other Financing Sources (lines 36 thru 38)	42 27,746	0		50,953	2,147	0	59,049	139,895	529,779
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43 409,314	237,965		0	2,147	30	1,267,956	1,970,010	2,409,007
Beginning Fund Balance July 1	44 212,093	254,248		0	-2,146	18,499	868,593	1,415,012	1,438,375
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45 621,407	492,213	0	116,323	1	18,529	2,136,549	3,385,022	3,847,382

EXPENDITURES SCHEDULE PAGE 1

City Name: SABULA
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY										
Police Department/Crime Prevention	1 141,339	14,500						155,839	119,483	118,733
Jail	2							0	0	0
Emergency Management	3							0	35,210	33,702
Flood Control	4 20,500	1,642						22,142	16,845	4,399
Fire Department	5 31,458	270						31,728	59,329	72,617
Ambulance	6							0	0	0
Building Inspections	7							0	0	0
Miscellaneous Protective Services	8							0	0	0
Animal Control	9 400							400	400	0
Other Public Safety	10 36,794							36,794	0	0
TOTAL (lines 1 - 10)	11 230,491	16,412				0		246,903	231,267	229,451
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	80,899						80,899	128,588	121,066
Parking - Meter and Off-Street	13							0	0	0
Street Lighting	14	1,000						1,000	3,200	6,987
Traffic Control and Safety	15							0	0	0
Snow Removal	16							9,426	8,374	2,987
Highway Engineering	17							0	0	0
Street Cleaning	18							0	0	0
Airport	19							0	0	0
Garbage (if not Enterprise)	20 107,600							107,600	93,630	90,261
Other Public Works	21							0	0	0
TOTAL (lines 12 - 21)	22 107,600	91,325				0		198,925	233,792	221,301
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23							0	0	0
City Hospital	24							0	0	0
Payments to Private Hospitals	25							0	0	0
Health Regulation and Inspection	26							0	0	0
Water, Air, and Mosquito Control	27							0	0	0
Community Mental Health	28							0	0	0
Other Health and Social Services	29							0	0	0
TOTAL (lines 23 - 29)	30 0	0				0		0	0	0
CULTURE & RECREATION										
Library Services	31 58,280	9,685						67,965	83,128	55,598
Museum, Band and Theater	32							0	0	0
Parks	33 21,115	1,045						22,160	24,818	21,914
Recreation	34 7,500							7,500	12,000	4,889
Cemetery	35 21,927	1,702						23,629	16,724	8,670
Community Center, Zoo, & Marina	36							0	0	0
Other Culture and Recreation	37							0	0	0
TOTAL (lines 31 - 37)	38 108,822	12,432				0		121,254	136,670	91,071

EXPENDITURES SCHEDULE PAGE 2

City Name: SABULA
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39							0	0	0
Economic Development	40	83,000						83,000	66,500	84,171
Housing and Urban Renewal	41							0	0	0
Planning & Zoning	42							0	0	0
Other Com & Econ Development	43							0	0	0
TIF Rebates	44							0	0	0
TOTAL (lines 39 - 44)	45	83,000	0			0		83,000	66,500	84,171
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	5,800						6,250	6,475	7,056
Clerk, Treasurer, & Finance Adm.	47	52,100	8,800					60,900	55,338	56,545
Elections	48	1,000						1,000	1,000	317
Legal Services & City Attorney	49	9,500						9,500	9,500	5,752
City Hall & General Buildings	50	19,500						19,500	18,641	28,821
Tort Liability	51							0	0	0
Other General Government	52	1,530						1,530	1,430	1,155
TOTAL (lines 46 - 52)	53	89,430	9,250	0		0		98,680	92,384	99,646
DEBT SERVICE	54			47,132				47,132	47,132	85,376
Gov Capital Projects	55							0	0	0
TIF Capital Projects	56							0	0	0
TOTAL CAPITAL PROJECTS	57	0	0		0			0	0	0
TOTAL Government Activities Expenditures (lines 11+22-30+38+45-53+54-57)	58	536,343	212,419	0	0	0		795,894	807,745	811,016
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							152,631	127,795	144,221
Sewer Utility	60							149,401	158,740	170,446
Electric Utility	61							605,300	600,468	510,083
Gas Utility	62							260,485	251,050	264,185
Airport	63							0	0	0
Landfill/Garbage	64							0	0	0
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68							0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	3,216
Enterprise DEBT SERVICE	70							0	0	48,680
Enterprise CAPITAL PROJECTS	71							0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							1,167,817	1,138,053	1,140,825
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	536,343	212,419	0	0	0		1,167,817	1,945,778	1,951,841
Regular Transfers Out	75		69,272					182,820	252,092	480,529
Internal TIF Loan / Repayment Transfers Out	76							92,890	0	0
Total ALL Transfers Out	77	0	69,272	0	0	0		182,820	139,895	480,529
Total Expenditures & Fund Transfers Out (lines 74+77)	78	536,343	281,691	47,132	0	0		1,350,637	2,085,673	2,432,370
Ending Fund Balance June 30	79	0	214,021	3,110	1	18,529		870,699	1,299,349	1,415,012

REVENUES DETAIL

City Name: SABULA
Fiscal Year July 1, 2025 - June 30, 2026

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property	1	138,136	79,132	0	0			217,268	238,956	220,796
Less: Uncollected Property Taxes - Levy Year	2							0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	138,136	79,132	0	0			217,268	238,956	220,796
Delinquent Property Taxes	4							0	0	0
TIF Revenues	5							96,000	0	0
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	343	196	0	0			539	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7							0	0	0
Permit/wage tax	8							0	0	0
Gaming/wager tax	9							0	0	0
Mobile Home Taxes	10							0	0	0
Hotel/Motel Taxes	11							0	0	0
Other Local Option Taxes	12		69,272					69,272	55,492	65,083
Subtotal - Other City Taxes (lines 6 thru 12)	13	343	69,468	0	0			69,811	55,492	65,083
Licenses & Permits	14	7,222						7,222	8,920	14,432
Use of Money & Property	15	18,621	219					18,840	21,250	25,329
Intergovernmental:										
Federal Grants & Reimbursements	16							0	13,630	131,274
Road Use Taxes	17		69,688					69,688	65,968	71,475
Other State Grants & Reimbursements	18	19,423						19,423	99,346	47,974
Local Grants & Reimbursements	19	1,825						1,825	0	32,047
Subtotal - Intergovernmental (lines 16 thru 19)	20	21,248	69,688	0	0			90,936	178,964	282,770
Charges for Fees & Service:										
Water Utility	21									
Sewer Utility	22									
Electric Utility	23									
Gas Utility	24									
Parking	25									
Airport	26									
Landfill/Garbage	27	97,400						97,400	89,975	91,913
Hospital	28									
Transit	29									
Cable TV, Internet & Telephone	30									
Housing Authority	31									
Storm Water Utility	32									
Other Fees & Charges for Service	33	3,025						3,025	8,325	74,594
Subtotal - Charges for Service (lines 21 thru 33)	34	100,425	0	0	0			1,322,983	1,303,283	1,255,551
Special Assessments	35									
Miscellaneous	36	13,070	3,787					16,857	23,250	15,267
Other Financing Sources:										
Regular Operating Transfers In	37	156,754	0							
Internal TIF Loan Transfers In	38	2,571	90,319					48,202	139,895	480,529
Subtotal A.I.I. Operating Transfers In	39	159,325	90,319	0	0			48,202	139,895	480,529
Proceeds of Debt (Excluding TIF Internal Borrowing)	40									
Proceeds of Capital Asset Sales	41									
Subtotal-Other Financing Sources (lines 38 thru 40)	42	159,325	90,319	0	0			48,202	139,895	529,779
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	458,390	312,613	96,000	0			1,270,760	1,970,010	2,409,007
Beginning Fund Balance July 1	44	77,953	183,099	0	0			950,576	1,299,349	1,438,375
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	536,343	495,712	96,000	0			2,221,336	3,385,022	3,847,382

ADOPTED BUDGET SUMMARY

City Name: SABULA
Fiscal Year July 1, 2025 - June 30, 2026

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
Revenues & Other Financing Sources										
Taxes Levied on Property	1 138,136	79,132		0	0			217,268	238,956	220,796
Less: Uncollected Property Taxes-Levy Year	2 0	0		0	0			0	0	0
Net Current Property Taxes	3 138,136	79,132		0	0			217,268	238,956	220,796
Delinquent Property Taxes	4 0	0		0	0			0	0	0
TIF Revenues	5		96,000					96,000	0	0
Other City Taxes	6 343	69,468		0	0			69,811	55,492	65,083
Licenses & Permits	7 7,222	0					0	7,222	8,920	14,432
Use of Money and Property	8 18,621	219	0	0	0	0	0	18,840	21,250	25,329
Intergovernmental	9 21,248	69,688	0	0	0		0	90,936	178,964	282,770
Charges for Fees & Service	10 100,425	0	0	0	0	0	1,222,558	1,322,983	1,503,283	1,255,551
Special Assessments	11 0	0		0	0		0	0	0	0
Miscellaneous	12 13,070	3,787		0	0	0	0	16,857	23,250	15,267
Sub-Total Revenues	13 299,065	222,294	96,000	0	0	0	1,222,558	1,839,917	1,830,115	1,879,228
Other Financing Sources:										
Total Transfers In	14 159,325	90,319	0	47,136		0	48,202	344,982	139,895	480,529
Proceeds of Debt	15 0	0	0	0	0	0	0	0	0	0
Proceeds of Capital Asset Sales	16 0	0	0	0	0	0	0	0	0	49,250
Total Revenues and Other Sources	17 458,390	312,613	96,000	47,136	0	0	1,270,760	2,184,899	1,970,010	2,409,007
Expenditures & Other Financing Uses										
Public Safety	18 230,491	16,412	0			0		246,903	231,267	229,451
Public Works	19 107,600	91,525	0			0		198,925	233,792	221,301
Health and Social Services	20 0	0	0			0		0	0	0
Culture and Recreation	21 108,822	12,432	0			0		121,254	136,670	91,071
Community and Economic Development	22 0	83,000	0			0		83,000	66,500	84,171
General Government	23 89,430	9,250	0			0		98,680	92,384	99,646
Debt Service	24 0	0	0	47,132		0		47,132	47,132	85,376
Capital Projects	25 0	0	0			0		0	0	0
Total Government Activities Expenditures	26 536,343	212,419	0	47,132	0	0		795,894	807,745	811,016
Business Type Proprietary: Enterprise & ISF	27						1,167,817	1,167,817	1,138,033	1,140,825
Total Gov & Bus Type Expenditures	28 536,343	212,419	0	47,132	0	0	1,167,817	1,963,711	1,945,778	1,951,841
Total Transfers Out	29 0	69,272	92,890	0	0	0	182,820	344,982	139,895	480,529
Total ALL Expenditures/Fund Transfers Out	30 536,343	281,691	92,890	47,132	0	0	1,350,637	2,308,693	2,085,673	2,432,370
Excess Revenues & Other Sources Over	31									
(Under) Expenditures/Transfers Out	32 -77,953	30,922	3,110	4	0	0	-79,877	-123,794	-115,663	-23,363
Beginning Fund Balance July 1	33 77,953	183,099	0	69,191	1	18,529	950,576	1,299,349	1,415,012	1,438,375
Ending Fund Balance June 30	34 0	214,021	3,110	69,195	1	18,529	870,699	1,175,555	1,299,349	1,415,012

LONG TERM DEBT SCHEDULE - LT DEBT

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
SRF Water Loan	1	550,000	NON-GO		21,000	4,953	25,953	707	26,660	0
SRF Sewer Loan	2	351,000	NON-GO		17,000	3,973	20,973	567	21,540	0
Fire truck loan	3	104,475	NON-GO		20,475	2,509	22,984		22,984	0
USDA GO 2013 Levee Loan	4	355,084	GO		18,878	5,268	24,146		24,146	0
	5	-	-				0			0
	6	-	-				0			0
	7	-	-				0			0
	8	-	-				0			0
	9	-	-				0			0
	10	-	-				0			0
	11	-	-				0			0
	12	-	-				0			0
	13	-	-				0			0
	14	-	-				0			0
	15	-	-				0			0
	16	-	-				0			0
	17	-	-				0			0
	18	-	-				0			0
	19	-	-				0			0
	20	-	-				0			0
	21	-	-				0			0
	22	-	-				0			0
	23	-	-				0			0
	24	-	-				0			0
	25	-	-				0			0
	26	-	-				0			0
	27	-	-				0			0
	28	-	-				0			0
	29	-	-				0			0
	30	-	-				0			0
TOTALS				77,353	16,703	94,056	1,274	0	95,330	0

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0	0			0
	32	-				0	0			0
	33	-				0	0			0
	34	-				0	0			0
	35	-				0	0			0
	36	-				0	0			0
	37	-				0	0			0
	38	-				0	0			0
	39	-				0	0			0
	40	-				0	0			0
	41	-				0	0			0
	42	-				0	0			0
	43	-				0	0			0
	44	-				0	0			0
	45	-				0	0			0
	46	-				0	0			0
	47	-				0	0			0
	48	-				0	0			0
	49	-				0	0			0
	50	-				0	0			0
	51	-				0	0			0
	52	-				0	0			0
	53	-				0	0			0
	54	-				0	0			0
	55	-				0	0			0
	56	-				0	0			0
	57	-				0	0			0
	58	-				0	0			0
	59	-				0	0			0
	60	-				0	0			0
TOTALS				77,353	16,703	94,056	1,274	0	95,330	0

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
TOTALS				77,553	16,703	94,056	1,274	0	95,330	0

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
TOTALS				77,353	16,703	94,056	1,274	0	95,330	0

LONG TERM DEBT SCHEDULE - LT DEBTS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
TOTALS				77,353	16,703	94,056	1,274	0	95,330	0

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0				0
	152	-				0				0
	153	-				0				0
	154	-				0				0
	155	-				0				0
	156	-				0				0
	157	-				0				0
	158	-				0				0
	159	-				0				0
	160	-				0				0
	161	-				0				0
	162	-				0				0
	163	-				0				0
	164	-				0				0
	165	-				0				0
	166	-				0				0
	167	-				0				0
	168	-				0				0
	169	-				0				0
	170	-				0				0
	171	-				0				0
	172	-				0				0
	173	-				0				0
	174	-				0				0
	175	-				0				0
	176	-				0				0
	177	-				0				0
	178	-				0				0
	179	-				0				0
	180	-				0				0
TOTALS				77,353	16,703	94,056	1,274	0	95,330	0

LONG TERM DEBT SCHEDULE - LT DEBT

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0				0
	182	-				0				0
	183	-				0				0
	184	-				0				0
	185	-				0				0
	186	-				0				0
	187	-				0				0
	188	-				0				0
	189	-				0				0
	190	-				0				0
	191	-				0				0
	192	-				0				0
	193	-				0				0
	194	-				0				0
	195	-				0				0
	196	-				0				0
	197	-				0				0
	198	-				0				0
	199	-				0				0
	200	-				0				0
	201	-				0				0
	202	-				0				0
	203	-				0				0
	204	-				0				0
	205	-				0				0
	206	-				0				0
	207	-				0				0
	208	-				0				0
	209	-				0				0
	210	-				0				0
TOTALS				77,333	16,703	94,036	1,274	0	95,330	0

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2026	Interest Due FY 2026	Total Obligation Due FY 2026	Bond Reg./ Paying Agent Fees Due FY 2026	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	18,878	5,268	24,146	0	0	24,146	0
NON GO - TOTAL	58,475	11,435	69,910	1,274	0	71,184	0
GRAND - TOTAL	77,353	16,703	94,056	1,274	0	95,330	0

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2025 - June 30, 2026

City of: **SABULA**

The City Council will conduct a public hearing on the proposed Budget at: Sabula City Hall, 411 Broad Street, Sabula, Iowa Meeting Date: 4/22/2025
Meeting Time: 06:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	14.38023
The estimated tax levy rate per \$1000 valuation on Agricultural property is	0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(563) 687-2420

City Clerk/Finance Officer's NAME
Lynn Parker, City Clerk

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	217,268	238,956	220,796
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	217,268	238,956	220,796
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	96,000	0	0
Other City Taxes	6	69,811	55,492	65,083
Licenses & Permits	7	7,222	8,920	14,432
Use of Money and Property	8	18,840	21,250	25,329
Intergovernmental	9	90,936	178,964	282,770
Charges for Fees & Service	10	1,322,983	1,303,283	1,255,551
Special Assessments	11	0	0	0
Miscellaneous	12	16,857	23,250	15,267
Other Financing Sources	13	0	0	49,250
Transfers In	14	344,982	139,895	480,529
Total Revenues and Other Sources	15	2,184,899	1,970,010	2,409,007
Expenditures & Other Financing Uses				
Public Safety	16	246,903	231,267	229,451
Public Works	17	198,925	233,792	221,301
Health and Social Services	18	0	0	0
Culture and Recreation	19	121,254	136,670	91,071
Community and Economic Development	20	83,000	66,500	84,171
General Government	21	98,680	92,384	99,646
Debt Service	22	47,132	47,132	85,376
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	795,894	807,745	811,016
Business Type / Enterprises	25	1,167,817	1,138,033	1,140,825
Total ALL Expenditures	26	1,963,711	1,945,778	1,951,841
Transfers Out	27	344,982	139,895	480,529
Total ALL Expenditures/Transfers Out	28	2,308,693	2,085,673	2,432,370
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-123,794	-115,663	-23,363
Beginning Fund Balance July 1	30	1,299,349	1,415,012	1,438,375
Ending Fund Balance June 30	31	1,175,555	1,299,349	1,415,012