

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2025 - June 30, 2026

City of: SABULA

The City Council will conduct a public hearing on the proposed Budget at: Sabula City Hall, 411 Broad Street, Sabula, Iowa Meeting Date: 4/22/2025
Meeting Time: 06:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 14.38023

The estimated tax levy rate per \$1000 valuation on Agricultural property is 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(563) 687-2420

City Clerk/Finance Officer's NAME
Lynn Parker, City Clerk

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	217,268	238,956	220,796
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	217,268	238,956	220,796
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	96,000	0	0
Other City Taxes	6	69,811	55,492	65,083
Licenses & Permits	7	7,222	8,920	14,432
Use of Money and Property	8	18,840	21,250	25,329
Intergovernmental	9	90,936	178,964	282,770
Charges for Fees & Service	10	1,322,983	1,303,283	1,255,551
Special Assessments	11	0	0	0
Miscellaneous	12	16,857	23,250	15,267
Other Financing Sources	13	0	0	49,250
Transfers In	14	344,982	139,895	480,529
Total Revenues and Other Sources	15	2,184,899	1,970,010	2,409,007
Expenditures & Other Financing Uses				
Public Safety	16	246,903	231,267	229,451
Public Works	17	198,925	233,792	221,301
Health and Social Services	18	0	0	0
Culture and Recreation	19	121,254	136,670	91,071
Community and Economic Development	20	83,000	66,500	84,171
General Government	21	98,680	92,384	99,646
Debt Service	22	47,132	47,132	85,376
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	795,894	807,745	811,016
Business Type / Enterprises	25	1,167,817	1,138,033	1,140,825
Total ALL Expenditures	26	1,963,711	1,945,778	1,951,841
Transfers Out	27	344,982	139,895	480,529
Total ALL Expenditures/Transfers Out	28	2,308,693	2,085,673	2,432,370
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-123,794	-115,663	-23,363
Beginning Fund Balance July 1	30	1,299,349	1,415,012	1,438,375
Ending Fund Balance June 30	31	1,175,555	1,299,349	1,415,012